Information sheet for the course Microeconomics

University: Alexander Dubček University of Trenčín

Faculty: Faculty of Social and Economic Relations

Course unit code: KEaE/lz8Pd/11 Course unit title: Microeconomics

Type of course unit: compulsory

Planned types, learning activities and teaching methods: 2 hours of lectures / 2 hours of seminars per week. 28 hours of lectures / 28 hours of seminars per semester. Full-time.

Number of credits: 5

Recommended semester: 2^{nd} Degree of study: I(Bachelor)

Course prerequisites: none

Assessment methods:

Students will be evaluated on a continuous basis and required to take an examination. Students can obtain 100 points, students are required to score at least 50 points. During the semester, students can obtain max. 30 points (15 points for essay, term paper, activity in seminars and final test, which has the greatest weight). In an examination, students can obtain maximum 70 points, the required minimum is 35 points The final grading: sum of points received. Assessment: A: 90-100 points, B: 80-89 points, C: 70-79 points, D: 60-69 points, E: 50-59 points, FX: less than 50 points.

Learning outcomes of the course unit:

Students will acquire content mastery of basic categories of microeconomics. The subject creates a theoretical basis for additional courses, such as Business Economics, Business Finance, Economy of SMEs. After successful course completion, students will have knowledge about consumer, utility, consumer strategy, individual and market demand optimum consumer, firm, factors of production, optimum of firm in the short and long term in conditions of perfect and imperfect competition. Moreover, students will understand microeconomic processes in conditions of market economy, the focus and objective of microeconomic policy of the state.

Course contents:

- 1. Economics. Microeconomics and Macroeconomics. Theoretical sources of microeconomic theory.
- 2. Market, market mechanism, subjects of market, their characteristics.
- 3. Behaviour of consumer utility, approaches to measuring utility.
- 4. Indifference curves, its features, special shapes of indifference curve.
- 5. Incoming limitation of consumer, incoming line. Optimum of consumer.
- 6. Formation of individual demand, market demand.
- 7. Elasticity of demand, substitution and incoming effect.
- 8. The firm, its examination in microeconomics theory.
- 9. Theory of production. Production functions.
- 10. The costs of the company and company revenue.
- 11. Perfect competition and firm decision-making about output.
- 12. Imperfect competition and firm decision-making about output.
- 13. Microeconomic policy of the state, influence on supply and demand.

Recommended / required reading:

Ivanová, E.: Praktické cvičenia z mikroekonómie. TnUAD, Trenčín 2013

Ivanová, E.: Mikroekonómia. Artea No 1, Trnava 2005

Holková, V. – Veselková, A.: Mikroekonómia. Sprint, Bratislava 2008

Fendek, M.: Mikroekonomická analýza. Iura Edition. Bratislava 2008

Goga, M. – Janok, M. – Ivanová, E.: Mikroekonómia. Conzult, Bratislava 2001

Soukupová, J. – Hořejší, B. – Macáková, L. – Soukup, J.: Mikroekonomie. Management Press, Praha 2010

Jurečka, V. a kol.: Mikroekonomie. Grada Publishing, Praha 2010

Language: Slovak

Remarks:

Subject is offered in the summer semester of the first year of full-time study and winter semester of the second year of part-time study. This course is mandatory. The number of students in a seminar group ranges from 20 to 25.

Evaluation history:

Total number of students being assessed: 501

٨	D	С	D	E	EV
A	D	C	D	E	ΓΛ
1.6	7.78	14.17	19.16	36.93	20.36

Lectures: Ing. Eva Ivanová, CSc., Ing. Jana Masárová, PhD., Ing. Karol Krajčo

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